

Summary of MTFS 2017-2020
General Fund

Appendix 2

	2016/17	2017/18	2018/19	2019/20
Total Budget b/f	16,135	15,166	14,493	13,892
Less non recurring items	(1,172)			
Adjusted Base Budget	14,963	15,166	14,493	13,892
Pay and Price Inflation				
Pay Award and Increments	276	180	180	180
Pension costs	30	30	30	30
National Living Wage	42	30	30	20
Apprentice Levy	0	50	0	0
Inflation on Contracts	64	80	80	80
Other Growth	379	100	100	100
Total Budget Demand	15,754	15,636	14,913	14,302
External Funding				
RSG	(1,752)	(944)	(445)	0
Retained Business Rates	(3,174)	(3,439)	(3,700)	(3,300)
Business Rates Pool	(212)	(200)	(200)	(200)
Section 31 Grants	(648)	(661)	(500)	(500)
Other Government Grants	(354)	(200)	(200)	(200)
New Homes Bonus	(1,165)	(1,040)	(600)	(600)
Total External Funding	(7,305)	(6,484)	(5,645)	(4,800)
Council Tax	(7,679)	(7,909)	(8,147)	(8,391)
Council Tax Surplus	(182)	(100)	(100)	(100)
Total Sources of Funding	(15,166)	(14,493)	(13,892)	(13,291)
Gap in Funding	588	1,143	1,022	1,011
Inflation on Income	(103)	(150)	(150)	(150)
General Savings	(85)	(100)	(100)	(100)
SSDS - Future Model	(150)	0	0	0
SSDS - Shared Transformation	(250)	(400)	(300)	(250)
Procurement Savings		(100)	(150)	(200)
New Income Streams		(400)	(350)	(350)
Residual Gap / (Surplus)	0	(7)	(28)	(39)
General Reserves B/F	(3,600)	(3,014)	(2,921)	(2,850)
Non recurring service investments	586	100	100	100
Budget balance from (to) reserves	0	(7)	(28)	(39)
Reserves C/F	(3,014)	(2,921)	(2,850)	(2,789)